BTRM COHORT 21 Lecture programme

Module	Lecture Number and Title	Lecturer	Date	Week
	STAGE 1			
Primer	1A. Primer on bank business model: maturity transformation, financial statements and regulation	Moorad Choudhry	**Mi, 09 Apr 2025**	1
	1B. Primer on bank business model: loans, deposits, cash flows and the balance sheet.	Dean Carter	Do, 10 Apr 2025	
1	2. The Risk Management Framework (RMF) and Risk Appetite Statement (RAS). Banking products, FX hedging and net interest margin (	Amitabh Singhania / Chris Westcott	Mo, 14 Apr 2025	
	2B. Sustainable Banking and Climate Change Risk Management	Miranda Love	Mi, 16 Apr 2025	2
	3. Asset-Liability Management: Strategic ALM and balance sheet management. ALM Optimisation Principles	Diogo Gobira / Beata Lubinska	Mi, 23 Apr 2025	3
	4. Basel III and "Basel IV" capital and liquidity rules	Periklis Thivaios	Do, 24 Apr 2025	
	4B. Evolution of the bank stress testing process and aspects of future stress testing policy	Miranda Love	Mi, 30 Apr 2025	4
	5. ALM trading and hedging principles I: Money markets. ALM Simulation Game: introduction and discussion	Peter Eisenhardt	Do, 01 Mai 2025	
	6. ALM trading and hedging II: Interest Rate Risk in the Banking Book (IRRBB)	Chris Westcott / Michael Eichhorn	Mi, 07 Mai 2025	5
	6B. A Primer on Value-at-Risk measurement methodology	Patrick Carey	Do, 08 Mai 2025	
	6C. Credit spread risk in the banking book (CSRBB)	Patrick Carey	Mo, 12 Mai 2025	
	6D. FX Cross-Currency Basis	Jessica James	Di, 13 Mai 2025	
	Module 1 On-line test (multiple choice)			
2	7. Treasury Target Operating Model and reporting line. Evolution of the bank Treasury function, from the money markets desk to digital T	Polina Bardaeva / Colin Johnson	Mi, 14 Mai 2025	6
	7B. The bank Treasury function and where it fits in banks and banking	Dean Carter	Do, 15 Mai 2025	
	7C. Macrofinance: how fiscal policy and central bank monetary policy impact bank treasury	Jill Cetina	Mo, 19 Mai 2025	
	7D. Treasury and Payments Management	Soumya Sarkar	Di, 20 Mai 2025	
	8. The ALCO Governance Framework: Terms of Reference and ALCO sub-committee best-practice	Moorad Choudhry	Mi, 21 Mai 2025	7
	8B. Primer on Fundamental Review of the Trading Book (FRTB)	Patrick Carey	Do, 22 Mai 2025	
	9. ALM and credit risk management. IFRS9 and loan provision policy	Graham Hillier / Natasha Bourne	Mi, 28 Mai 2025	8
	Module 2 On-line test (multiple choice)			
3	10A. Primer on Hedge Accounting and Macro Hedge Accounting	Natasha Bourne	Mo, 02 Jun 2025	
	10. Capital markets for bank issuers (AT1, T2, Secured, Unsecured)	Peter Eisenhardt	Mi, 04 Jun 2025	9
	11. Securitisation: mechanics for balance sheet management. Practical issues in structuring a securitisation transaction	Andrea Cremonino / Chris Westcott	Do, 05 Jun 2025	
	12A. Regulatory Reporting Risk	Miranda Love	Mo, 09 Jun 2025	
	12. Recovery Plan (RP) and Resolution Plan (RP): Best-Practice Principles	Chris Westcott	Mi, 11 Jun 2025	10
	12B. Strategic Risk and ICAAP / Balance Sheet Risk	Khaliq Ali	Do, 12 Jun 2025	
	13. The credit rating agency process (parts I and II)	Edward Bace / Jill Cetina	Mo, 16 Jun 2025	
	13B. Investor relations and Stakeholder Management	Edward Bace / Jill Cetina	Mi, 18 Jun 2025	11
	13C. Model risk management	Joe Breeden	Mo, 23 Jun 2025	
	Module 3 On-line test (multiple choice)			
	STAGE 2			
4	14. Liquidity risk management Introduction. Post-crash swap discounting and pricing principles. Post-LIBOR and use of RFRs in ALM pra	Claire Trythall / Kevin Liddy	Mi, 25 Jun 2025	12
	15. Liquidity risk management II: Risk metrics and limits. The principles of Derivatives XVAs (CVA, FVA, MVA)	Chris Westcott / Kevin Liddy	Mo, 30 Jun 2025	
	16. Liquidity risk management III: Liabilities strategy. HQLA portfolio management and optimisation	Claire Trythall	Mi, 02 Jul 2025	13
	16B. Approach to modelling non-maturing deposits (NMDs) and Term Deposits for IRRBB and liquidity risk	Patrick Carey	Mo, 07 Jul 2025	
	17. Internal funds transfer pricing ("FTP") and funding policies	Engelbert Plassmann	Mi, 09 Jul 2025	14
	18. Introduction to yield curve interpolation and interpretation. Constructing the Yield Curve	Claire Trythall / Polina Bardaeva	Mi, 16 Jul 2025	15
	18B. Pension risk management in banks	Malgorzata Tynecka	Mo, 21 Jul 2025	
	19. Liquidity reporting, stress testing and ILAAP, intra-day liquidity risk	Chris Westcott	Mi, 23 Jul 2025	16
	19B. Asset encumbrance policy	Chris Westcott	Mo, 28 Jul 2025	
	20. Collateral management: Bilateral Margin Rules and Central Clearing. Impact of Central Clearing Counterparties on ALM	Kevin Liddy	Mi, 30 Jul 2025	17
	Module 4 On-line test (multiple choice)			
5	21. The SREP on-site process. Capital management I: capital structure	Andrea Cremonino	Mi, 06 Aug 2025	18
	22. Capital management II: capital strategy, capital planning and ICAAP process. Regulatory Reporting	Chris Westcott	Mo, 11 Aug 2025	
	22B. Reverse Stress Testing	Michael Eichhorn	Mi, 13 Aug 2025	19
	22C. ALM Integration across the balance sheet	Jan Willem Jagtenberg	Mo, 18 Aug 2025	
	23A. Bank Treasury and The 3rd Line of Defence	Patricia Geraghty	Mi, 20 Aug 2025	20
	23B. Operational Risk and ALM	Amitabh Singhania	Mi, 27 Aug 2025	21
	23. Principles of Policy Documentation. Principles of Business Writing for ALM professionals	Chris Westcott / Michael Eichhorn	Mi, 03 Sep 2025	22
	CONCLUSIONS: Bank ALM, ERM, and "Risk Culture"	Amit Bansal	Mi, 10 Sep 2025	23
	Module 5 On-line test (multiple choice)			
	Exam Preparation Review Session	BTRM Faculty	Mi, 17 Sep 2025	24
	COHORT 21 EXAM		**Mi, 01 Okt 2025**	26